

BUYING A PROPERTY

You need a **CPC** to assist you through the maze called conveyancing

STRATA SCHEMES

A **STRATA SCHEME** can include such things as units, townhouses, villas and apartments.

COMMON PROPERTY is that part of the buildings and surrounds owned and maintained by the 'Owners Corporation'.

- You should be aware of what is common property, your CPC can assist you with this

THE OWNERS CORPORATION consists of all the owners in the scheme and it is usually run by committee elected by the owners.

LEVIES are paid quarterly by each owner in order to cover the cost of maintaining the common property and insurances

INSURANCES must be arranged and paid for by the Owners Corporation, individual owners do not need building insurance, in most cases, you should refer to your CPC about insurance.

'Think Property ... Think CPC'



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There are some restrictions imposed on people living in Strata Schemes. These restrictions are normally imposed for the benefit of all the occupants. Such as the keeping of animals, noise, parking, drying washing, moving furniture etc. Your CPC can advise you on these restrictions

WHY SHOULD YOU USE A CPC?

As a CPC a conveyancer must have completed the tertiary education and practical experience requirements to hold a conveyancer's licence.

They are a member of the Australian Institute of Conveyancers NSW Division and adhere to the high professional standards set by the Institute.

A CPC must act honestly and ethically and is bound by the rules and standards set by the Institute and are regulated by the Conveyancers Licensing Act and regulation.

WANT TO KNOW MORE?

To find the CPC closest to you contact the Australian Institute of Conveyancers NSW Division on 9633 1355 www.aicnsw.com.au or email: info@aicnsw.com.au or see the Yellow Pages under 'Conveyancing Services'.

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